

**THE PIERRE
ELLIOTT TRUDEAU
FOUNDATION**

**2011-2012
ANNUAL
REPORT**

**FONDATION
TRUDEAU
FOUNDATION**



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ABOUT THE FOUNDATION A Canadian institution with a national purpose, the Pierre Elliott Trudeau Foundation is an independent and non-partisan charity. It was established in 2001 as a living memorial to the former prime minister by his family, friends, and colleagues. In 2002, the Government of Canada endowed the Foundation with a donation of \$125 million with the unanimous support of the House of Commons. In addition, the Foundation benefits from private sector donations in support of specific initiatives. Through its Scholarship, Fellowship, Mentorship, and Public Interaction Programs, the Foundation supports outstanding individuals who make meaningful contributions to critical public issues. Our charitable registration number is 895438919RR0001. Donate now at trudeaufoundation.ca/donate. **OUR MISSION** Through our growing community, we actively encourage talented individuals to develop audacious proposals, to set and achieve ambitious goals, and to interact with and teach as many people as possible. The best ideas emerge when individuals from different generations and different disciplines focus on a problem together, when technical, scientific and policy innovators are informed by outstanding communicators in bioethics, geography, history and the law, and when new patterns of human behaviour are revealed and deep cultural understanding is achieved. Our distinctive organization is devoted to the delivery of four core programs: three funding programs targeting scholars, fellows, and mentors, and a public interaction program intended to promote knowledge acquisition, transfer, and exchange among our program beneficiaries and the public. The Foundation's annual activity cycle revolves around these four programs. **OUR THEMES** Our programs are structured around four themes, chosen to reflect the interests of the late Right Honourable Pierre Elliott Trudeau and areas of critical importance to Canada and Canadians: → Human Rights and Dignity → Responsible Citizenship → Canada in the World → People and Their Natural Environment

INDEPENDENCE

The Foundation's role is to foster dialogue, a mandate that it fulfills by providing forums for free and open exchange on a wide range of social issues in a diversity of disciplines. The Foundation is a bridge between research and practice, the arts and the sciences, academia and industry, civil society and government. Its support of the proliferation of knowledge, innovation, and ideas is in the service of the public interest. This is all possible due to the independent status of the organization – intellectual independence and independence from the political realm.



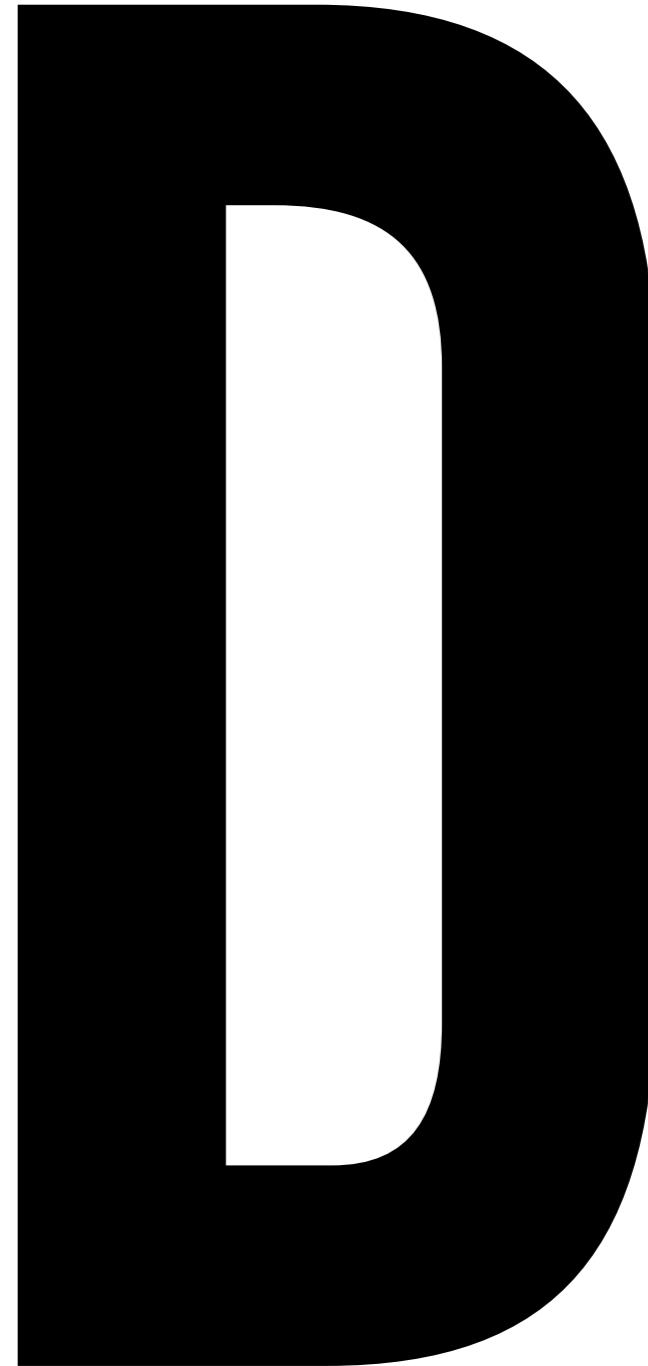
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DIVERSITY

Research and scholarship in the humanities and social sciences help us understand our world and our place in it. This is where we turn for answers to questions about who we are, where we come from, from, where we are going, and how we relate to society and the environment.

Social purpose, improvements to the economy and the environment, social justice, cooperation between nations, and productivity are all nurtured by the social sciences and humanities. The Foundation offers a free space where all perspectives on a given question can be

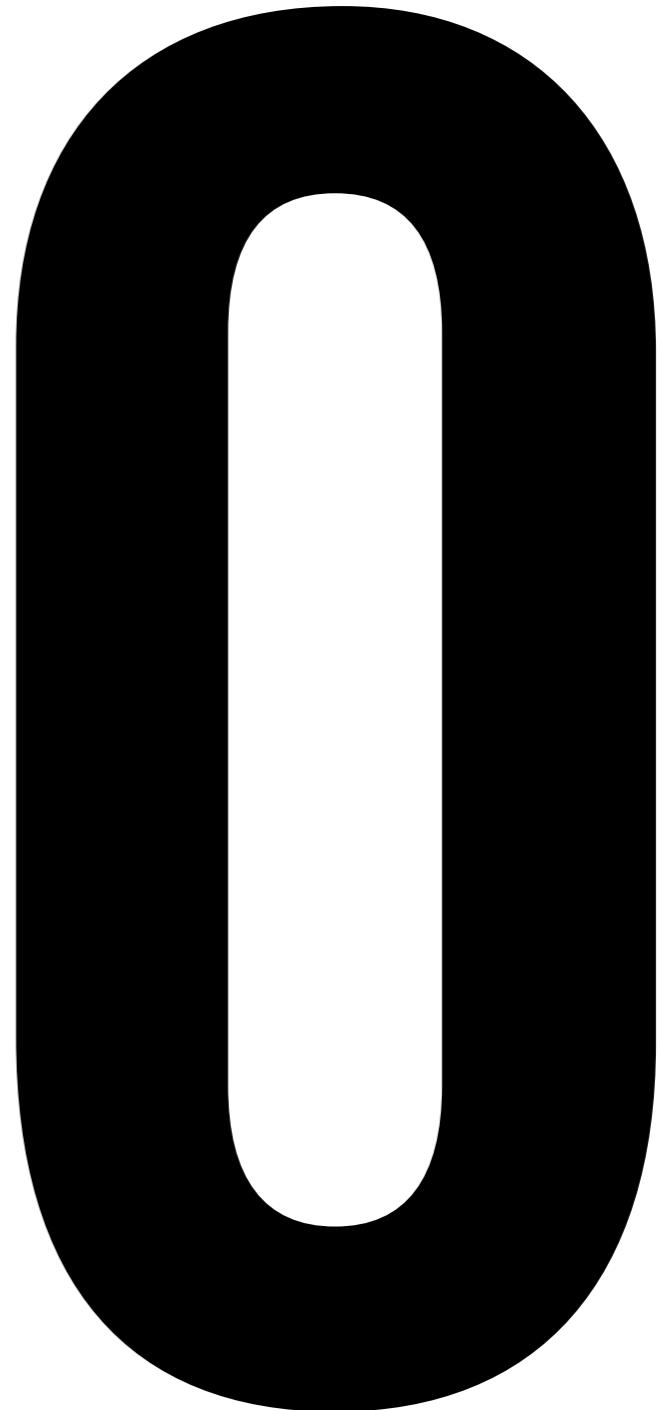
expressed, tested, and debated. The richness and depth of the national dialogue is enhanced by our constant effort to bring together multiple voices and viewpoints on matters of public interest.



ORIGINALITY

During the last decade, the Foundation has developed a community of scholars and practitioners that is uniquely interdisciplinary, intergenerational and international. Coming from a wide range of disciplines in the social sciences and humanities, this community has a wealth of knowledge,

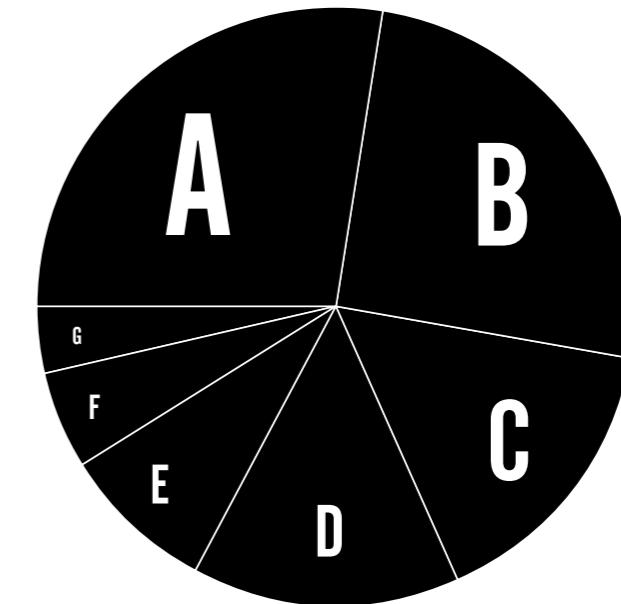
experience, and expertise to offer for the development of new public policies. Original and creative solutions to critical public issues emerge from the intertwining of disciplines and from interactions across nations.



2011-2012 EXPENSES

ACCOMPLISHMENTS IN 2011-2012

WE HAVE → APPOINTED ten 2012 mentors, offering \$350,000 for eighteen months to ten highly accomplished Canadians from diverse backgrounds who have been paired with 2010 Trudeau scholars to help them connect with policy networks. Twenty mentors were enrolled in the Trudeau Mentorship Program this year. **SELECTED** fifteen new 2012 Trudeau scholars, committing \$2.7 million over three years to support fifteen outstanding Canadian and foreign PhD students actively engaged in their fields and expected to become leading national and international figures. This year, the Foundation funded 62 scholars. **APPOINTED** four 2012 Trudeau fellows, including a national visiting Trudeau fellow, making an investment of \$900,000 over three years in four outstanding Canadian intellectuals who have set themselves apart through their research achievements, their creativity, and their public engagement. The Foundation supported thirteen fellows this year. **HELD** eight major public interaction events, in addition to seventeen other events organized by Trudeau community members or other external partners and sponsored or supported by the Foundation. **CONTINUED** to implement the review panel's recommendations and the strategic directions set in the 2010-2015 Strategic Plan. **STABILIZED** staff turnover and made sound hiring decisions. **SUSTAINED** our knowledge dissemination efforts, notably by editing and publishing the third volume of The Trudeau Foundation Papers. **ASSESSED** and confirmed the value of the fourth-year funding offered to Trudeau scholars. **INITIATED** a review process for the Fellowship Program to leverage the engagement of fellows and their intellectual leadership in the Foundation. **Hired** a new public relations firm to improve the public profile and visibility of the Foundation and the important work of its awardees. **STEPPED UP** discussions with the Trudeau Foundation Society to sustain and nurture a network of former mentors, scholars, and fellows. **PROCEEDED** with a feasibility study of our fundraising initiatives. **WORKED** with a former university president to set the stage for co-sponsored university scholarships with Canadian universities.



- A. Scholarship program \$1,758,662
- B. Public interaction program \$1,589,653
- C. Program planning and delivery \$982,105
- D. Fellowship program \$930,078
- E. Administration \$523,184
- F. Investment counsel fees \$333,621
- G. Mentorship program \$218,223

INVESTMENTS AS AT 31 AUGUST

(market value)

| | |
|------|---------------|
| 2010 | \$155,609,112 |
| 2011 | \$156,002,742 |
| 2012 | \$155,999,677 |

MESSAGE FROM THE PAST CHAIR

PASSING THE BATON

After twelve years as chairman of the Board of Directors of the Pierre Elliott Trudeau Foundation, I have decided that it is time to pass on the baton to a younger person. I am delighted to inform you that the Foundation has found a successor in Mr. John McCall MacBain as the new chair starting in November 2012. As long as my services are required, however, I intend to remain a Family representative on both the Board and the Membership, and will continue to serve the Foundation to my best ability.

We can be proud of the organization we have built. We have unrolled a unique program while at the same time growing the original endowment of \$125 million to assets totalling \$156 million as at the last financial statement.

I take this opportunity to thank you all for your unwavering commitment to the social sciences and humanities in Canada, and, more particularly, for supporting me as we have advanced the Foundation's mission in support of outstanding individuals whose significant contributions are helping to

solve issues of importance to Canadians. Because of these efforts, the Foundation is well positioned to find answers to today's and tomorrow's public challenges in the invaluable work done by the Trudeau mentors, fellows and scholars, and to share this knowledge with Canadians through public interaction events which provide an ideal – and unequalled – forum to discuss these questions.

I am especially grateful for the support, commitment, and dedication of the Foundation's directors, mentors, staff, and partners over the years. Together we have established and developed a foundation that has become much more than a living memorial to the life and work of our late friend, Pierre Trudeau.

As we plan for the 10th Annual Conference on Public Policy in Montreal in 2013, the Trudeau Foundation has grown into an independent and credible organization that has earned a name for itself. This success, for which you deserve a great deal of the credit, merits celebration.



Mr. Roy L. Heenan, O.C., Ad.E., is one of the founding members of the Pierre Elliott Trudeau Foundation. He has been its chair since 2001. The Foundation's president, staff, members, and directors sincerely thank Mr. Heenan for his dedication to the Foundation's development.

MESSAGE FROM THE CHAIR



John H. McCall MacBain
Chair, Board of Directors

LEADING A NEW ENDEAVOUR

It is a great honour for me to become the chair of the Board of Directors. I thank the members and the Board of the Foundation for their trust. I also recognize Roy L. Heenan's leadership as founding chair in helping to develop this organization from nothing to what it is today. I am looking forward to contributing a few ideas of my own, but I intend to serve in the continuity of what has been built over the years by the Board and the Foundation, under Mr. Heenan's exemplary leadership and the great work of Pierre-Gerlier Forest and his team.

Why do I care about the Foundation? First, I am a great believer in education and scholarships. I know that without winning a Rhodes scholarship, I would not be where I am today.

More particularly, the Pierre Elliott Trudeau Foundation is a unique organization dedicated to supporting outstanding individuals – brilliant PhD students, public intellectuals, and eminent Canadians – who make meaningful contributions to our nation and to the world. I believe that the Trudeau doctoral scholarships, the Trudeau fellowships, the Trudeau mentorships and the Foundation's Public Interaction Program have the potential to significantly improve the lives of Canadians. I further believe that the independence, diversity, and originality of the Foundation are key to its long-term sustainability. I am aware that after more than ten years, it is time we assessed the impact of the Foundation's activities and programs, not only its processes and its promises.

One of the challenges that I intend to address during my term is the financial situation of the Foundation and our organization's long-term sustainability given today's tough financial markets and low interest rates. I would like to begin fundraising for the Foundation to strengthen the endowment and hence improve program delivery and sustainability. Another task consists of strengthening the Foundation's status as an independent national institution, probably with some new directors from all walks of life.

I may be new to this organization, but I wish to use my experience in business and as a trustee of the Rhodes Trust for its benefit. I am willing to invest time and effort to serve the Foundation in the next stage of its development. The members, Board, staff, and partners' own commitment will be invaluable to the success of this endeavour.

MESSAGE FROM THE PRESIDENT



Pierre-Gerlier Forest, Ph.D., FCAHS
President

BEING INDEPENDENT

Being independent doesn't mean being able to do whatever you want. Although, at 11 years old, the Foundation is still in its youth, it bowed to this reality long ago. The promises made when the organization was created have been scrupulously kept, and all its commitments – from the original partnership with the Government of Canada to other agreements concluded over the years – have been fully met.

This engaged independence suits us well. It has allowed us to adhere to the difficult path of excellence and originality without having to please this group or that group, without giving in to fashion to the pressures of the moment. We have been able to support the best students and the top researchers and to gather together the finest practitioners, with no limits other than our financial means. What we call the "Trudeau community" has evolved by drawing on its own strengths, its sole requirement to formulate new ideas and answer pressing, practical questions.

The initial kernel of this community was made up largely of jurists, philosophers, and political scientists, but we have ceaselessly expanded our horizons by including the perspectives of a wide range of disciplines in our research and debates. Our scholars and fellows come from fields as divergent as economics and theology, theatre arts and ethnology, literature and law. We have encouraged diversity of opinion and approach.

Diversity is also demonstrated in the intellectual and professional trajectories pursued by the people associated with the Foundation. It plays out in shifts from one field of research to another, in tasks taken up in difficult or dangerous places rather than in comfortable academia, and in the decision to straddle research and public engagement. More predictably, it plays out in the plurality of cultures, generations, ideologies, and artistic sensibilities.

It would be laudable to have simply managed to harness this energy and establish conditions conducive to discussion and teamwork, but the Trudeau community also sets the example of action, in a hundred different ways. Of course, from the very beginning, it has enjoyed the exceptional leadership of a man who embodies both analytical intelligence and practical concern. Roy Heenan has decided to cede his role as chair of the Board. Let us acknowledge that he has been and remains the first and most inspiring of Trudeau mentors.

THE TRUDEAU DOCTORAL SCHOLARSHIP

Excellence exemplified: 2006 Trudeau Scholar Prateep Nayak (University of Manitoba) has received the Governor General's Gold Medal for outstanding achievements at the graduate level.

Solutions at work: Inspired by 2011 Trudeau Scholar Zoe Todd's work on Aboriginal architecture, architects are increasing the evidence of Edmonton's Aboriginal population in art and buildings.

Life after a Trudeau scholarship: 2003 Trudeau Scholar Pascale Fournier, vice-dean (research) and associate professor at the Faculty of Law of the University of Ottawa, is now Research Chair in Legal Pluralism and Comparative Law.

"Through the hard work of the Foundation, I have been blessed to spend time with this diverse and evolving crowd, and have been inspired by their collective dedication in order to work as hard as I possibly can to advance my own understanding and our society's responses to HIV transmission among vulnerable drug-using populations."

Daniel Werb, 2012 Trudeau Scholar at the University of British Columbia

Enthusiastic response from Canadian journals: Many journals published work by Trudeau scholars again this year. Just one example: *The Mark News* published Kathryn Chan on taxing philanthropists and the reform of Canadian charities and Simon Collard-Wexler on Libyan institutions' role in ensuring the long-term interests of oil riches.

NURTURING ORIGINAL FIELDWORK

The Trudeau doctoral scholarship is Canada's most prestigious doctoral award in the social sciences and humanities. Its recipients are doctoral students from Canada or abroad who have achieved academic excellence and who demonstrate an interest in public policy and a willingness to learn in a multidisciplinary setting. They come to the Foundation with original ideas that the Foundation helps them nurture.

The Trudeau scholarship supports interdisciplinary research, original fieldwork, and travel. It also gives Trudeau scholars the means to interact with the Trudeau community, an exceptional network of leaders and individuals active in public affairs. Thanks to their diverse backgrounds and the support of the Foundation, the Trudeau scholars can come up with original solutions to questions of present-day concern.

As he pursues a PhD in epidemiology and biostatistics at the University of British Columbia, 2012 Trudeau scholar Daniel Werb is seeking ways to prevent injection drug use among vulnerable populations such as Vancouver's street youth. Daniel's research reflects his diverse background – in English literature, philosophy, and communications – and his interest in mitigating the health and social inequities experienced by people facing HIV/AIDS and addiction. The Trudeau scholarship has allowed him to learn about and contribute to the development of prevention policies in other countries. Daniel says, "While I continue to focus the bulk of my work on identifying the risk factors for the initiation of injection drug use among street youth in Canada, the Foundation's support means that I am now able to export my research to other settings, to engage with scientists working on these issues in other countries, and to further focus on identifying and developing policies that might prevent vulnerable young people from beginning to inject drugs."

Another 2012 Trudeau scholar, Florence Larocque, is examining whether the social right to water services and electricity is upheld in Latin American and Western European countries. For her doctoral work in the department of political science at Columbia University, she is assessing public utility access, price, and quality, often in the field. She also meets international experts and policy makers. Florence says that the value of the Trudeau scholarship lies in the Foundation's trust in the social value of her work and its potential impact on public policy. "The Trudeau community brings together committed and passionate individuals who share my quest for social justice and, beyond the academic objectives, support the search for a better understanding of how public policies produce social inequalities so that we take these repercussions into account when developing new public policies."

POISED TO BECOME LEADERS

The Foundation awards up to fifteen Trudeau scholarships each year to support doctoral candidates pursuing research on compelling, present-day issues that touch on one or more of the Foundation's four themes. Trudeau scholars are highly gifted individuals who are actively and concretely engaged in their fields and are poised to become leading national and international figures. They are encouraged to work with Trudeau mentors and fellows. Interaction with the Trudeau community, with non-academic spheres, and with the general public is an essential aspect of the Trudeau Scholarship Program. Learn more at www.trudeaufoundation.ca/scholars.

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241 nominations were examined in the 2012 selection process

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The 2012 call for nominations opened in October 2011 and closed in December 2011

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Canadian and foreign students applied through their universities

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Universities can nominate 6 to 8 of their best students for the competition

—
Pre-selection and interviews were conducted by external review panels

—
The Board of Directors awarded 15 Trudeau scholarships in 2012

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The Trudeau scholars were announced by press release on 15 May 2012

—
The 2012 Trudeau scholarships started on 1 September 2012

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The annual value of a scholarship is up to \$60,000 per scholar (including an annual travel allowance of \$20,000) for up to three years

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Conditional fourth-year funding is available for thesis writing or dissemination projects

—
To date, the Foundation has supported 143 Trudeau scholars

2012
TRUDEAU SCHOLARS

↓ **Nathan Andrews**
Political Science, University
of Alberta

Nathan is a student from Ghana
who is analyzing the impact
of mining on the people of his
country.

↑ **Sara Angel**
Art History, University of
Toronto

Sara is examining how new
communications technologies can help museums stay
relevant and popular.

↓ **Gabrielle Bardall**
Political Science, Université de
Montréal

Gabrielle is an American
student studying electoral
violence in the countries of
sub-Saharan Africa.

↑ **Megan Daniels**
Archaeology, Stanford University

Megan is analyzing how ancient
Mediterranean civilizations
used religion to mediate the
complexities of cross-cultural
interaction.

↓ **Kerri Froc**
Law, Queen's University

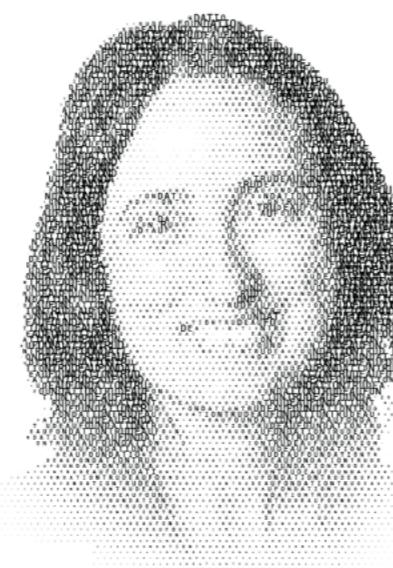
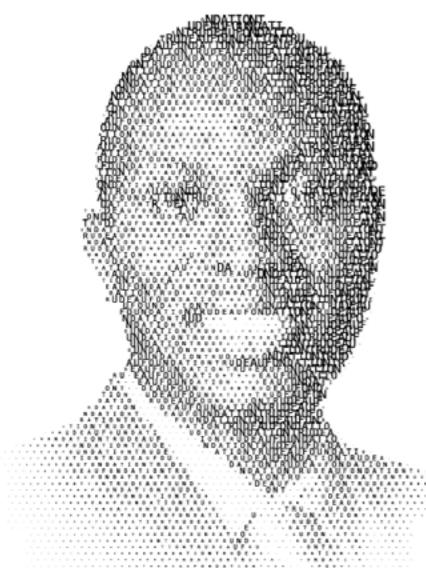
Kerri argues that untapped pro-
visions of the Canadian Charter
of Rights and Freedom can be
used to address contemporary
issues in women's rights, such
as the under-representation of
women in Parliament.

↑ **Matthew Gordner**
Political Science, University
of Toronto

Matthew is studying events
such as the Arab Spring to
better understand how Islamic
intellectual and political thought
has addressed democracy
since 1928.

↓ **Steven Hoffman**
Health Policy, Harvard
University

Steven wishes to leverage
Canadian innovations in public
health to help resolve health
and security issues on the
international scene.





↑ **Lisa Kerr**
Law, New York University

Lisa is rethinking current approaches to incarceration and justice, focusing on the quality of a prison sentence rather than on the length of time served.

↓ **Florence Larocque**
Political Science, Columbia University

Florence is studying the place of public utilities such as water supply and electricity in public policy: are utilities economic goods or social rights?

↑ **Nehraz Mahmud**
Anthropology, Memorial University of Newfoundland

Nehraz is analyzing on the barriers to women's rights to property in Bangladesh.

↓ **Michael Pal**
Law, University of Toronto

Michael is interested in how election laws in Canada impact political parties and the exercise of democracy.

↑ **Carla Suarez**
Political Science, Dalhousie University

Carla is interested in how South-Sudanese youth protect themselves during civil war.

↓ **Kerrie Thornhill**
Geography and Environment, University of Oxford

Kerrie is assessing the effectiveness of social programs aimed at preventing violence towards women in post-war urban areas such as Freetown, Sierra Leone, and Monrovia, Liberia.

↑ **Daniel Werb**
Epidemiology and Biostatistics, University of British Columbia

Daniel is seeking effective ways to prevent injection drug use among vulnerable populations such as Vancouver's street youth.

↓ **Katrin Wittig**
Political Science, Université de Montréal

Katrin is analyzing the transformation of rebel groups into political parties in the African Great Lakes Region.



TRUDEAU SCHOLARS

2011

Hassan El Menyawi, New York University
Alana Gerecke, Simon Fraser University
Claris Harbon, McGill University
Sébastien Jodoin, Yale University
Brent Loken, Simon Fraser University
Alexandra Lysova, University of Toronto
Johnny Mack, University of Toronto
Mélanie Millette, Université du Québec à Montréal
Danielle Peers, University of Alberta
Graham Reynolds, University of Oxford
Lara Rosenoff-Gauvin, University of British Columbia
Marina Sharpe, University of Oxford
Zoe Todd, University of Aberdeen
Laure Waridel, Graduate Institute of International Studies and Université du Québec à Montréal

2010

Adolfo Agundez Rodriguez, Université de Sherbrooke
Karina Benessaiah, Arizona State University
Nathan Bennett, University of Victoria
François Bourque, King's College London
Amanda Clarke, University of Oxford
Libe Garcia Zarranz, University of Alberta
Lisa Kelly, Harvard University
Michelle Lawrence, Simon Fraser University
Scott Naysmith, London School of Economics and Political Science
Leila Qashu, Memorial University of Newfoundland
Rosalind Raddatz, University of Ottawa
Émilie Raymond, McGill University
Simon Thibault, Université Laval and Sorbonne Nouvelle-Paris 3
Joël Thibert, Princeton University
Erin Tolley, Queen's University

2009

Martine August, University of Toronto
Jonas-Sébastien Beaudry, University of Oxford
Magaly Brodeur, Université de Montréal
Kathryn Chan, University of Oxford
Isabelle Chouinard, Université de Montréal
Simon Collard-Wexler, Columbia University
Christopher Cox, University of Alberta
Tamil Kendall, University of British Columbia, Okanagan Campus
Jean-Michel Landry, University of California, Berkeley
Laura Madokoro, University of British Columbia
Lindsey Richardson, University of Oxford
Mark Lawrence Santiago, University of British Columbia
Jeremy Schmidt, University of Western Ontario
Lisa Szabo-Jones, University of Alberta
David Theodore, Harvard University

2008

Maria Banda, University of Oxford and Harvard University
Jonathan Beauchamp, Harvard University
Andrée Boisselle, University of Victoria
Julia Christensen, McGill University
Lisa Freeman, University of Toronto
Xavier Gravend-Tirole, Université de Montréal and Université de Lausanne
Shauna Labman, University of British Columbia
Mark Mattner, McGill University
Daina Mazutis, University of Western Ontario
Nicholas Rivers, Simon Fraser University
Irvin Studin, York University
William Tayeebwa, Concordia University
Christopher Tenove, University of British Columbia
Alberto Vergara Paniagua, Université de Montréal
Lilia Yumagulova, University of British Columbia

2007

Alexander Aylett, University of British Columbia
Sherri Brown, Simon Fraser University
Elaine Craig, Dalhousie University
Lucas Crawford, University of Alberta
Jessica Dempsey, University of British Columbia
Sarah Kamal, London School of Economics and Political Science
Kristi Kenyon, University of British Columbia
Leah Levac, University of New Brunswick
Jason Morris-Jung, University of California, Berkeley
Geneviève Pagé, Université de Montréal
Kate Parizeau, University of Toronto
Joshua Lambier, Western University
Jennifer Langlais, Harvard University
Myles Leslie, University of Toronto
Emily Paddon, University of Oxford

2006

Michael Ananny, Stanford University
Catherine Bélair, Université Laval
Christine Brabant, Université de Sherbrooke
May Chazan, Carleton University
Rajdeep Singh Gill, University of British Columbia
Lisa Helps, University of Toronto
Kate Hennessy, University of British Columbia
Dawnis Kennedy, University of Toronto
Alexis Lapointe, Université de Montréal and Paris X Nanterre
Jason Luckhoff, Université Laval
Prateep Nayak, University of Manitoba
Taylor Owen, University of Oxford
Meredith Schwartz, Dalhousie University
Samuel Spiegel, University of Cambridge
Pierre-Hugues Verdier, Harvard University

2005

David R. Boyd, University of British Columbia
Marie-Joie Brady, University of Ottawa
Caroline Caron, Concordia University
Kevin Chan, Harvard University
Astrid Christoffersen-Deb, University of Oxford
Lilith Finkler, Dalhousie University
Aliette Frank, University of British Columbia
Christian Girard, Université de Montréal
Fiona Kelly, University of British Columbia
Amy Z. Mundorff, Simon Fraser University
Vincent Pouliot, University of Toronto
Emma J. Stewart, University of Calgary
Sonali Thakkar, Columbia University

2004

Jillian Boyd, University of Toronto
Ken Caine, University of Alberta
Colleen M. Davison, University of Calgary
Nora Doerr-MacEwen, University of Waterloo
Margarida Garcia, Université du Québec à Montréal
Robert Huish, Simon Fraser University
Alenia Kysela, University of Toronto
Patti-Ann LaBoucane-Benson, University of Alberta
David Mendelsohn, McGill University
Alain-Désiré Nimubona, HEC Montréal
Rebecca Pollock, Trent University
Karen Rideout, University of British Columbia
Louis-Joseph Saucier, Université du Québec à Montréal and Paris I Panthéon-Sorbonne
Grégoire Webber, University of Oxford

2003

Caroline Allard, Université de Montréal
Anna-Liisa Aunio, McGill University
Jay Batongbacal, Dalhousie University
Pascale Fournier, Harvard University
Julie Gagné, Université Laval and École des hautes études en sciences sociales
Ginger Gibson, University of British Columbia
D. Memee Lavell-Harvard, University of Western Ontario
Robert Leckey, University of Toronto
James Milner, University of Oxford
Robert Nichols, University of Toronto
Anna Stanley, University of Guelph
Sophie Thériault, Université Laval

THE TRUDEAU MENTORSHIP

Building on experience: 2011 Trudeau Mentor George Anderson edited two books published in 2012. *Oil & Gas in Federal Systems* explores the role that Canada and other federations will play by the way they manage reserves of oil and gas; *Internal Markets and Multi-Level Governance* analyzes integrated markets capable of generating high levels of economic prosperity.

Eminent Canadians: Seven mentors – James Bartleman, Elizabeth Dowdeswell, Robert Fowler, Chantal Hébert (Officers), Dyane Adam, Margaret Bloodworth, and Frances Lankin (Members) – were appointed to the Order of Canada this year, adding to the long list of Trudeau community recipients of the honour.

Influential partner: 2010 Trudeau Mentor Guy Saint-Pierre has been appointed co-president of the Roundtable of influential partners of the Quebec government to promote the presence of women on boards of directors and in the senior management of Quebec's largest listed private enterprises.

"The Foundation's Mentorship Program offers a unique opportunity for mentors to contribute to the work of some of the brightest young scholars in Canada. I think the value-added that the mentors can offer is to help the scholars think about their research and its potential import in the public realm. We also can create opportunities for scholars to be introduced to our networks."

Frances Lankin, 2012 Trudeau Mentor

A DIVERSITY OF PERSPECTIVES

Doctoral students often need guidance to integrate a public policy perspective into their research and better communicate their findings to various audiences. The role of Trudeau mentors is to help Trudeau scholars transition from the academic to the practical world. As eminent Canadians recognized for their contribution to public life, they make themselves available for counsel and networking, giving the scholars a professional perspective that helps them adapt their line of questioning to meet the needs of society and affect policy development and decision-making.

Former president and CEO of the Ontario Chamber of Commerce Len Crispino is linked into an extensive network that bridges the worlds of business, labour, government, academia, and the non-profit sector. He has been assigned to mentor Joël Thibert, who is pursuing a doctoral degree in public policy at Princeton University. Len generously introduced Joël to key contacts. "I know that these individuals have also valued Joël's insights. I believe that the quality of people like Joël and other scholars are a testament to the depth of critical thinking in Canada," says Len. Joël adds, "At our very first meeting I realized that the business community's perspective was essential to my research. Len kindly arranged meetings with key actors in Toronto and the Niagara. He made the access so easy that I have added the Niagara region as one of my case studies." Len deems it a win-win situation: "The relationship has been a very enriching and learning experience. Joël's work in evolving a significantly better understanding and models of what makes cities and regions great is pivotal in our quest for strong socioeconomic communities."

Former president of United Way Toronto and former Ontario MPP and cabinet minister (government services, health, economic development, and trade), the Honourable Frances Lankin has spent her life in community service and is a recognized leader in the non-profit sector. She is now a 2012 Trudeau mentor to Libe Garcia Zarranz, a doctoral student in English and cinema studies at the University of Alberta. Libe says, "By promoting innovative ways of networking and inspiring creativity, the Mentorship Program is one of the many invaluable opportunities that the Foundation offers to scholars. Frances has been supportive of my work, often pushing my research to move outside the ivory towers of academia and make it engage more directly with society as a whole." Lankin adds, "I loved being able to bring Libe along to this year's National Women's Retreat where she got the chance to meet Canadian author Anne Giardini among other great women. We are working on setting up a roundtable opportunity for Libe to meet a number of other women authors in Toronto in the new year. My goal is to help Libe think about her research in the context of how that might inform the public policy work of others, in the fields of education or equality law, for example."

AN ORIGINAL EXPERIMENT

The Foundation appoints up to twelve mentors each year in an innovative experiment that seeks to forge intellectual and personal bonds between talented doctoral students and renowned Canadians with extensive experience in public life. The mentors are drawn from an array of professional backgrounds, including business, public service, law, arts, journalism, and advocacy. They enjoy a national and international reputation based on achievements in their field and, most importantly, are able to introduce scholars to their networks. Learn more at www.trudeaufoundation.ca/mentors.

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The 2012 call for nominations opened in July and closed in September 2011

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Names were requested from over 275 eminent nominators

—
149 nominations were examined in the 2012 selection process

—
The mentors are selected by an external committee of peers

—
10 mentors were appointed in 2012

—
The 2012 mentors were announced in a press release on 13 February 2012

—
Their mandate began in January 2012 and will end in June 2013

—
Each mentor receives a \$20,000 honorarium and a \$15,000 travel allowance

—
To date, the Foundation has enrolled 78 mentors

2012 TRUDEAU MENTORS



↑ **Elizabeth Beale**
Nova Scotia

CEO of the Atlantic Provinces Economic Council, Ms. Beale brings to the Trudeau network her experience as an economist well-versed in energy, the labour market, and innovation strategies.

↓ **Cindy Blackstock**
Ontario

A member of the Gitksan Nation in British Columbia and the executive director of the First Nations Child and Family Caring Society of Canada, Ms. Blackstock is sharing her expertise in exploring and addressing the causes of disadvantage for Aboriginal children.



↑ **Philippe Couillard**
Quebec

A former neurosurgeon, university professor, politician, and minister of health and social services in the province of Quebec, Dr. Couillard is now a partner in a venture capital firm that specializes in health care and is a consultant at Secor. He also teaches healthcare governance at McGill University.

↓ **Len Crispino**
Ontario

Former president and CEO of the Ontario Chamber of Commerce, Mr. Crispino is linked into an extensive network that bridges the worlds of business, labour, government, academia, and the non-profit sector.



↑ **Paul Kariya**
British Columbia

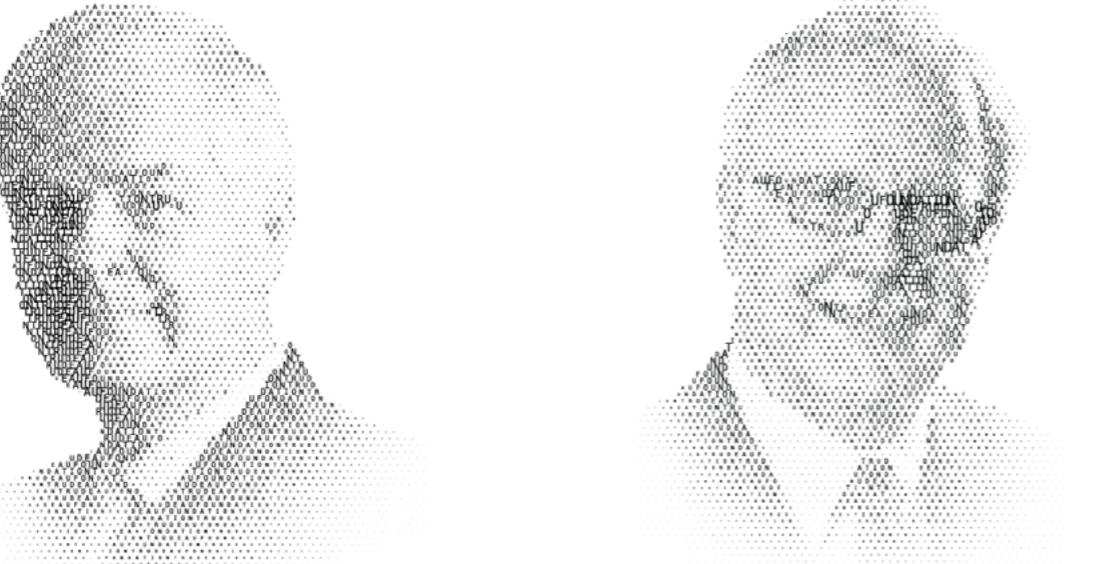
Involved in Aboriginal and environmental issues, Mr. Kariya is the executive director of Independent Power Producers of BC. He previously held various governmental positions in fisheries and oceans and was the executive director of the Pacific Salmon Foundation from 2002 to 2008.



↓ **Frances Lankin**
Ontario

Former president of United Way Toronto and former Ontario MPP and cabinet minister (government services; health; economic development and trade), Ms. Lankin has spent her life in community service and is a recognized leader in the non-profit sector.





↑ **Daniel Lessard**
Quebec

A former journalist and Parliament Hill bureau chief at CBC, Mr. Lessard has lifelong experience in the media and public affairs and an intimate knowledge of politics and policymaking.

↓ **Bernard Richard**
New Brunswick

A fixture in New Brunswick, where he served as minister of intergovernmental affairs and education, opposition leader, and ombudsman, Mr. Richard is a strong advocate of human rights and literacy.

↑ **John Sims**
Ontario

A former deputy minister of justice and deputy attorney general of Canada, Mr. Sims offers his leadership and experience at the highest levels.

↓ **Chuck Strahl**
British Columbia

Mr. Strahl served as federal minister of agriculture, Indian and northern affairs, and transport and infrastructure. He remains engaged in current affairs, offering commentary on political issues and working as a consultant on political, governmental, and business strategies.

TRUDEAU MENTORS

2011

George R.M. Anderson
Margaret Bloodworth
Jacques Bougie
Joseph Caron
Rita Devereil
Chantal Hébert
Maureen McTeer
Samantha Nutt
Mary Ellen Turpel-Lafond
Robert Wright

2007

Lloyd Axworthy
Ken Battle
Monique Bégin
Elizabeth Davis
Ursula Franklin
Huguette Labelle
Gordon Smith

2006

Margaret Catley-Carlson
Raymond Chrétien
Arthur Hanson
Frank Iacobucci
Donald Johnston
Gregory P. Marchildon
David Morley
Stephanie Nolen
Sheila Watt-Cloutier

2005

Paul Heinbecker
Irshad Manji
Elizabeth May
Morris Rosenberg
Roméo Saganash
Jeffrey Simpson

2004

Louise Arbour
Allan Blakeney
Elizabeth Dowdeswell
Yves Fortier
Michael Harcourt
Judith Maxwell
Ken Wiwa

2009

James Bartleman
Chuck Blyth
Renée Dupuis
Ivan Fellegi
Peter Harder
Misel Joe
Carolyn McAskie
Anne McLellan
Alanis Obomsawin
Nola-Kate Seymour

2008

Dyane Adam
Robert Fowler
Sylvia D. Hamilton
Janice MacKinnon
Louise Mailhot
Larry Murray
Alex Neve
Monica Patten
Raymond A. Speaker

THE TRUDEAU FELLOWSHIP

"Not only does the Trudeau fellowship provide me with support in the area of my research and teaching, but it puts me in touch with an extraordinary range of scholars and intellectuals – members of the Trudeau community – who bring a wide range of different perspectives to these and other issues. Through the conferences and workshops sponsored by the Foundation, I hope to gain a much deeper understanding of the challenges that we face."

Joseph Heath, 2012 Trudeau Fellow at the University of Toronto

Knowledge in a nutshell: 2004 Trudeau Fellow Daniel Weinstock took one of the 15 spots at the first live and webcast TEDxUdeM event. The video of his presentation "Should we worry of English as a dominant language?" has been viewed more than 800 times.

Priority for the oceans: 2006 Fellow Barbara Neis is a member of an advisory group of the Council of Canadian Academics tasked to determine the priority research questions for Canadian ocean science.

Career achievement: 2006 Trudeau Fellow Constance Backhouse won the SSHRC Gold Medal for Achievement in Research for her renowned work on feminism, discrimination, and the legal history of gender and race in Canada.

A good read: 2008 Trudeau Fellow and writer Guy Vanderhaeghe was widely acclaimed for *A Good Man*, the last historic novel of his "literary western" trilogy, supported by the Foundation.

FREE MINDS, UNLEASHED

Trudeau fellows hail from all disciplines in the social sciences, humanities, and arts and they are active in the Foundation's four themes of research. They are chosen in light of their leadership qualities, their productivity, their reputation, and above all their track record for imagining and promoting new solutions to major contemporary issues. Also, each year, the visiting Trudeau fellowship gives a Canadian university the opportunity to host a foreign or Canadian academic, artist, or writer. The Trudeau fellowship provides Trudeau fellows with the perfect conditions for independence of thought and the freedom to create, innovate, and disseminate their knowledge beyond discipline boundaries.

Through her pioneering work and research, 2012 Trudeau fellow Janine Marchessault (York University) aims to interpret and illustrate the city and its sustainability issues, combining urban planning, public art, and the media. The Trudeau fellowship will support her upcoming exhibition *Land/Slide: Possible Futures* at Markham Museum in Ontario (21 September – 31 October 2013) and the associated talks, international symposium involving environmentalists, architects, and urban planners, and a book catalogue of the event. Describing the relevance of her work, Marchessault says, "A central focus of the project is the absolute groundbreaking impact of the Green Belt in fighting climate change and supporting the future of food production around the Greater Toronto Area. The exhibition concerns the future of land use in edge cities across North America, and our ethical responsibilities to take seriously the value of land beyond the monetary. Through the Foundation, I am able to include a variety of international perspectives from artists and thinkers on this question, and to create a community conversation connected to a global community."

A renowned philosopher with an acute ability to debunk widespread ideas about environmental, economic, social, and political issues, Professor Joseph Heath (University of Toronto), another 2012 Trudeau fellow, writes scholarly and mainstream work that engages Canadians in fundamental questions about our society and how to make it more just. His current book project, *Enlightenment 2.0*, pushes back against the undermining of reason in current politics: "The past few decades have seen an alarming rise of irrationalism in the political sphere, where many of the traditional norms of rational debate and evidence appear to have broken down. This is most obvious in the United States, but in Canada as well it has become commonplace to speak of the present era as one of 'post-truth' politics." His objective is "to show that human reasoning processes depend heavily on the environment in which they take place. I then examine strategies that we might employ, collectively, to modify the political environment in such a way as to improve our powers of deliberation. The Trudeau Fellowship greatly enhances my ability to carry out this project."

LEADING-EDGE RESEARCH AND CREATIVE WORK

The Foundation selects up to five Trudeau fellows each year in recognition of outstanding achievement, innovative approaches to issues of public policy, and commitment to public engagement. The Foundation supports the fellows in making extraordinary contributions in their fields through leading-edge research and creative work. As the Trudeau Fellowship Program grows, the fellows build a network of imaginative people working together from a variety of perspectives to address fundamental social and policy issues. Learn more at www.trudeaufoundation.ca/fellows.

—
The 2012 call for nominations for the regular Trudeau fellowships opened in September and closed in November 2011

—
The 2012 call for nominations for the national visiting Trudeau fellowship opened in October and closed in December 2011

—
Nominations were submitted by a list of 250 eminent nominators

—
Nominations for 76 candidates were examined in the fellowship selection process

—
Fellows were selected by an external committee of peers

—
4 fellows were appointed in 2012

—
The 2012 Trudeau fellows were announced at a formal reception in Toronto on 2 October 2012 and in a press release

—
Their mandate began in June 2012 and will end in May 2015

—
Total value of each fellowship: \$225,000 over three years

—
To date, the Foundation has awarded 46 fellowships, including 4 visiting fellowships



2012 TRUDEAU FELLOWS

↑ **Maria Campbell**
Visiting Trudeau fellow,
Chair in Métis Studies, Faculty
of Arts, University of Ottawa

A prominent Métis cultural
leader, Ms. Campbell has been
volunteering for 40 years with
Aboriginal children and women.
During her fellowship, she will
contribute to innovative
research at the new Chair in
Métis Studies at the University
of Ottawa to help Canadians
better understand Métis society,
history, and culture.

↓ **Catherine Dauvergne**
Full professor, Faculty of Law,
University of British Columbia

One of Canada's foremost
authorities on refugee and
immigration law, Professor
Dauvergne is committed to
transforming how Canada
and other countries deal with
refugees in a perspective of
global justice.

↑ **Joseph Heath**
Professor, Department of
Philosophy and School of Public
Policy and Governance,
University of Toronto

A renowned philosopher with
an acute ability to debunk
widespread ideas about
environmental, economic,
social, and political issues,
Professor Heath engages
Canadians in fundamental
questions about our society
and how to make it more just.

↓ **Janine Marchessault**
Professor, Cinema and Media
Studies, York University

In her groundbreaking creative
work and research, Professor
Marchessault interprets and
illustrates the city and its
sustainability issues, combining
urban planning, public art, and
the media.

TRUDEAU FELLOWS

2011

Macartan Humphreys (Columbia University), visiting
Trudeau fellow at the University of British Columbia
John McGarry, Queen's University
Haideh Moghissi, York University
Ronald Rudin, Concordia University

2010

Janine Brodie, University of Alberta
Sujit Choudhry, New York University
Alain-G. Gagnon, Université du Québec à Montréal
Steven Loft, visiting Trudeau fellow at the Ryerson Image Centre

2009

Isabella C. Bakker, York University
Clare Bradford (Deakin University, Australia), visiting fellow at the
University of Winnipeg
Beverley Diamond, Memorial University of Newfoundland
Simon Harel, Université de Montréal
Jeremy Webber, University of Victoria

2008

François Crépeau, McGill University
Kathleen Mahoney, University of Calgary
John Robinson, University of British Columbia
Rosemary Sullivan, University of Toronto
Guy Vanderhaeghe, University of Saskatchewan

2007

William D. Coleman, University of Waterloo
Eric Helleiner, University of Waterloo
Shana Poplack, University of Ottawa
William E. Rees, University of British Columbia
Joseph Yvon Thériault, Université du Québec à Montréal

2006

Constance Backhouse, University of Ottawa
John Burrows, University of Toronto
Jocelyn Létourneau, Université Laval
Barbara Neis, Memorial University of Newfoundland
Jennifer Welsh, University of Oxford

2005

George Elliott Clarke, University of Toronto
Jane Jenson, Université de Montréal
Will Kymlicka, Queen's University
Margaret Lock, McGill University
Philippe Poullaouec-Gonidec, Université de Montréal

2004

Ann Dale, Royal Roads University
Roderick A. Macdonald, McGill University
Rohinton Mistry, writer
Donald Savoie, Université de Moncton
Daniel Weinstock, Université de Montréal

2003

David Ley, University of British Columbia
Danielle Juteau, Université de Montréal
Janice Gross Stein, University of Toronto
James Hamilton Tully, University of Toronto

THE TRUDEAU PUBLIC INTERACTION PROGRAM

Media stars: Trudeau community members have an ever-increasing presence in the media. This year again, they wrote articles, appeared on TV shows, published op-eds, and contributed to blogs. Go to <http://opencanada.org/indepth/peace-v-justice-2/> for a series about the International Criminal Court and its alternatives, edited by Trudeau Scholars Chris Tenove (Lead Series Editor), Simon Collard-Wexler, Scott Naysmith, and Rosalind Raddatz on the Canadian International Council's website.

Social media: The Foundation has boarded the social media bandwagon. With over 300 likes on its Facebook page and as many followers on its Twitter account, the Foundation aims to double that number in 2013, with a view to sharing its community's ideas with a wider audience. Some lectures are also on our YouTube channel. Tell your friends!

A brand new website: This year marked the unveiling of our completely overhauled website. At trudeaufoundation.ca you can now easily find materials and brilliant individuals to connect with to continue the dialogue on human rights, international affairs, responsible citizenship, and the environment.

"The result of the Trudeau community's involvement was unique: an event that brought participants from local, national, and international networks across a range of disciplines and backgrounds together in the heart of the Canadian North – one that extended beyond the boundaries of the traditional academic workshop."

Andrée Boisselle, 2008 Trudeau Scholar, referring to the *Activating the Heart* event

DISSEMINATING ORIGINAL IDEAS

The Trudeau Public Interaction Program (PIP) draws on Canada's enviable intellectual resources to build a vibrant community of creative and critical thinkers and give these intellectuals and the wider public ways to discuss ideas that matter. The centrepiece of the Foundation's four core programs, PIP consists of a host of public events and networking opportunities designed to disseminate the ideas and work of Trudeau community members and stimulate interaction between Trudeau award winners – Trudeau fellows, Trudeau scholars, and Trudeau mentors – and researchers, members of other networks, and the general public. Its goal is to bridge the gap between discovery and practice for the benefit of all Canadians. A diversity of disciplines, generations, and cultures is key to making the best solutions emerge.

This diversity was exemplified not only by the Trudeau events held this year, but also by the PIP workshop *Activating the Heart: Storytelling, Knowledge, and Relationship* held in Yellowknife from 18-21 June 2012. The event was organized by Trudeau Scholars Andrée Boisselle, Julia Christensen, Christopher Cox, and Lisa Szabo-Jones. It brought together Indigenous and non-Indigenous "research storytellers" to explore storytelling as a mode of understanding and relationship. These storytellers represented a broad, interdisciplinary group that included filmmakers, literary artists, lawyers, geographers, literary scholars, Indigenous studies scholars, musical composers, linguists, Inuit and Dene Elders, and translators from communities across Canada, especially the North. The organizers summarized their experience as follows: "The Foundation has always been an advocate for meaningful engagement – the support we received was not only generous, but more importantly, the flexibility and cultural sensitivity of the Foundation allowed us to use the funding in all the ways necessary to offer a workshop that met the objectives of all participants. We are now in the preliminary planning stages of a co-edited collection that features workshop participants, and two university presses have expressed interest in publishing the collection."

This year, the Foundation also witnessed a new trend, a sign that the Trudeau community is starting to breathe by itself. A growing number of awardees are inviting other Trudeau scholars, fellows and mentors to come to their host institutions to share their ideas on topics not necessarily related to their own field of study. One great initiative was initiated by Joshua Lambier, a 2007 Trudeau scholar who is currently completing his PhD in the Department of English at Western University. Josh tapped the knowledge of 2009 Trudeau Mentor James Bartleman and 2008 visiting Trudeau Fellow Steven Loft and organized two public lectures, on residential schools and Aboriginal arts respectively, as part of the Public Humanities @ Western program. The series was designed to enhance the Faculty of Arts and Humanities' commitment to the promotion of innovative forms of publicly engaged knowledge creation, experiential learning, and campus-community collaboration.

SHARING WITH DIVERSE AUDIENCES

The Trudeau Public Interaction Program is the hub that brings the Foundation's three grant-giving programs together. PIP events and the Foundation's travel and research allowances provide Trudeau community members with unique opportunities to learn about and discuss research, ideas, and proposals that focus on specific questions and to share knowledge with colleagues from different disciplines and varied life and cultural backgrounds. The structure of our programs gives top researchers and fellows, upcoming PhD scholars, and practical-minded mentors the chance to bring their expertise together and make knowledge exchange and transfer a reality.

PIP comes to life through four annual Trudeau events. In addition, members of the Trudeau community are encouraged to organize PIP events on major issues of public policy that affect Canadians and global society. We also collaborate with other institutions and organizations to advance discussions in wider fields. Learn more at www.trudeaufoundation.ca/PIP.

—
Purpose: Knowledge acquisition, transfer, and exchange

—
Number of events held in 2011-2012: 25

—
Total attendance at events this year: close to 2,000

2011-2012 EVENTS ORGANIZED BY THE FOUNDATION

THE MAKING OF CITIZENS: BEYOND THE CANADIAN CONSENSUS ON IMMIGRATION

Annual Trudeau Conference on Public Policy

17-19 November 2011, Halifax, Nova Scotia

The eighth Annual Trudeau Conference on public policy, held from 17 to 19 November in Halifax, brought together 220 registered participants, 75% of whom were from outside the Trudeau community – a diverse audience with backgrounds in NGOs, government, public policy, and culture. Keynote speakers and Trudeau Fellows David Ley, François Crépeau, and Haideh Moghissi dissected different aspects and issues related to the making of citizens and the Canadian consensus on immigration. Twenty experts discussed specific issues in detail in ten dialogue sessions. Two panels featuring journalists and the representatives of four federal political parties discussed the current and future state of immigration.

This year again, the conference benefited from the generous support of the BMO Financial Group. Dalhousie University sponsored a national opinion poll on the conference theme, which elicited extensive interest from national and regional media outlets – including the *Globe and Mail*, the *National Post*, the *Ottawa Citizen*, the *Montreal Gazette*, and the *Halifax Chronicle Herald* – and discussion in the social media.

Trudeau Mentors-Scholars Retreat

7-9 February 2012, Victoria, British Columbia

On 7-9 February 2012, 15 Trudeau mentors travelled to Victoria to meet 45 scholars. The 70 participants felt that the event was a great success, and many scholars and mentors left with agreements to collaborate on projects ranging from scholars' workshops to conferences, consultations, and more. The retreat was preceded by a workshop attended by Trudeau fellows, mentors, scholars, and members of the public, organized by 2009 Trudeau Scholar Jeremy Schmidt. A formal press release announcing the 2012 mentors circulated on 13 February and attracted considerable attention from the media, including remarkable interviews with Chuck Strahl on CTV's Power Play and Bernard Richard on CBC Radio-Canada, which are accessible on the Foundation website.

MEANING AND MEMORY: REFLECTIONS ON CONTEMPORARY ABORIGINAL ART IN CANADA

Trudeau Lecture by Steven Loft, 2010 Visiting Trudeau Fellow (Ryerson Image Centre)

8 February 2012, Victoria, British Columbia

Steven Loft, an art curator and an artist, is the 2010 visiting Trudeau fellow at the recently inaugurated Ryerson Image Centre. He opened the 2011-2012 Trudeau Lecture series at the First Peoples House of the University of Victoria. Attended by 130 people, Loft's lecture was preceded by a heart-stirring speech by the Honourable Steven L. Point, Lieutenant-Governor of British Columbia. In his lecture, "Meaning and Memory: Reflections on Contemporary Aboriginal Art in Canada," Loft took stock of the events that had channelled his professional trajectory and reflected on a future for Aboriginal people and Aboriginal art in Canada. The following day, Loft gave a seminar to fine arts students and spent the afternoon appraising their studio work.

HISTORY AND SOCIAL HOPE

Trudeau Lecture by Professor Jocelyn Létourneau (Université Laval), 2006 Trudeau Fellow

14 February 2012, Montreal, Quebec

The second Trudeau Lecture of the 2011-2012 series was delivered by 2006 Trudeau Fellow Jocelyn Létourneau (Université Laval) at McGill University's historic Faculty Club. Forty-five people were present at the lecture and approximately the same number met with or listened to Létourneau during various seminars and talks over the course of the day. In his lecture, Létourneau explained how two universal images – a mobile by Alexander Calder and the architecture of the Sydney Opera house – embody his vision of Quebec's history as complex, ever-changing, and irreducible.

EMPOWERMENT THOUGH DIFFERENT MEANS: REGIONALISM, NATIONALISM, AND FEDERALISM

Trudeau Lecture by Professor Alain-G. Gagnon (Université du Québec à Montréal), 2010 Trudeau fellow

21 March 2012, Antigonish, Nova Scotia

Trudeau Fellow Alain-G. Gagnon gave the third Trudeau Lecture of the season at the Frank McKenna Centre for Leadership at St. Francis Xavier University. Ninety-five people came to hear Professor Gagnon's reflections on federalism and the Quebec question and to discuss his position during a question-and-answer period and the reception that followed. Earlier in the day, Professor Gagnon spoke with students and faculty during a brown bag lunch, an afternoon class, and an off-campus dinner.

INFORMATION AND PUBLIC POLICY

Trudeau Summer Institute

13-18 May 2012, Montebello, Quebec

Over 120 members of the Trudeau community and guests were present at the Trudeau Foundation's seventh annual Summer Institute, which took place at the Fairmont Château Montebello from 14 to 18 May. The topic of this year's institute was information and public policy, and speakers included Kevin Page, Parliamentary Budget Officer; Suzanne Legault, Information Commissioner of Canada; and a panel of former Canadian ambassadors to the United Nations. All of the newly named 2012 scholars were present, and the community celebrated the graduation of 12 scholars from prior cohorts, as well as the end of the 2010 mentorships and 2009 fellowships. The Foundation took the opportunity to publicly announce the 2012 Trudeau scholars.

THE GLOBALIZATION OF THE CANADIAN CONSTITUTION

Trudeau Lecture by Professor Sujit Choudhry (New York University), 2010 Trudeau fellow

11 April 2012, Edmonton, Alberta

In Edmonton, 2010 Trudeau Fellow Sujit Choudhry was at the University of Alberta to give a fascinating Trudeau Lecture titled "The Globalization of the Canadian Constitution." Fifty students, professionals, and members of the public were on hand to ask about Trudeau's legacy and the relevance of Canada's constitution to Canada and the world. Professor Choudhry spent the afternoon at the Faculty of Law, discussing his research with colleagues.

SOCIAL LITERACY AND SOCIAL JUSTICE

Trudeau Lecture by Professor Janine Brodie (University of Alberta), 2010 Trudeau fellow

30 May 2012, Waterloo, Ontario

On 30 May at Wilfrid Laurier University in Waterloo, 2010 Trudeau Fellow Janine Brodie (Political Science, University of Alberta) delivered her Trudeau Lecture as part of the "Big Thinking" series at the Congress 2012 of the Canadian Federation for the Humanities and Social Sciences. Over 170 people applauded repeatedly as Professor Brodie exhorted researchers in the social sciences and humanities to reclaim their role as proponents of innovative solutions to pressing social inequalities. Professor Brodie's lecture, which is available on YouTube, shows more than 730 hits and counting.

2011-2012 EVENTS SUPPORTED BY THE FOUNDATION

MEDIA AND RELIGION

3 October 2011, Montreal, Quebec

This conference was co-organized by 2010 Trudeau Mentor Guy Berthiaume and 2008 Trudeau Scholar Xavier Gravend-Tirole as a public interaction event with the support of the Foundation. The event focused on media and religion and attracted 105 participants to the Centre d'archives de Montréal. The conference was part of the 24th edition of the Entretiens Jacques Cartier.

CROSSING CANADA: A NATIONAL DIALOGUE

17 November 2011, Halifax, Nova Scotia

This scholars' workshop preceding the Trudeau Annual Conference on Public Policy was the last part of the three-event series "Citizenship from Coast to Coast to Coast" led by Trudeau Scholars Erin Tolley (2010), Shauna Labman (2008), and Laura Madokoro (2009). The event, held at the Canadian Museum of Immigration at Pier 21, was supported by the Foundation and attracted thirty-three participants.

EXPERIMENTS IN DEVELOPMENT

January to April 2012, Vancouver, British Columbia

2011 Visiting Trudeau Fellow at the University of British Columbia Macartan Humphreys, a professor of political science and the director of the Centre for the Study of Development Strategies at Columbia University, organized a speakers' series bringing leading political scientists and economists to discuss new experimental research on questions of policy relevance at the University of British Columbia.

BETWEEN TRADITION AND INNOVATION: A NEW KIND OF CONSERVATISM

7 February 2012, Victoria, British Columbia

On the eve of the Trudeau Mentors-Scholars Retreat in Victoria, this scholars' workshop was attended by Trudeau fellows, mentors, and scholars, as well as members of the public, led by 2009 Trudeau Scholar Jeremy Schmidt.

HIV IN CONTEXT – TRUDEAU SCHOLARS PRESENT CRITICAL PERSPECTIVES ON VULNERABILITY, RESEARCH AND RESILIENCE IN THE AFRICAN PANDEMIC

22 April 2012, Montreal, Quebec

In this public interaction event held in conjunction with the 21st Annual Canadian Conference on HIV/AIDS Research, four Trudeau scholars, François Bourque, May Chazan, Isabelle Chouinard, and Kristi Kenyon, presented a panel discussion. The event was moderated by Trudeau Mentor Maureen McTeer and drew twenty-five participants.

COMMUNICATING/INFORMING OTHERWISE

11-12 May 2012, Montreal, Quebec

This Trudeau scholars' workshop supported by the Foundation was organized by 2010 Trudeau Scholars Karina Benessaiah and Leila Qashu in partnership with Concordia University to explore the ways that the members of the Trudeau community experience, understand, and navigate alternative forms of expression – such as photography, video and film, creative writing, poetry, sound, dance, and other performance-based art/research forms – in their own research engagements. The event was attended by forty-five participants.

ACTIVATING THE HEART: STORYTELLING, KNOWLEDGE SHARING AND RELATIONSHIP

19-21 June 2012, Yellowknife, Northwest Territories

This public interaction event supported by the Foundation was initiated by Trudeau Scholars Andrée Boisselle (2008), Julia Christensen (2008), Christopher Cox (2009), and Lisa Szabo-Jones (2009) in partnership with the Social Sciences and Humanities Research Council of Canada, the Government of the Northwest Territories, and the Institute for Circumpolar Health Research. Close to fifty storytellers and "research storytellers" from northern and other communities across Canada explored storytelling as a mode of understanding – one that supplies both rich research material and powerful ways of communicating research. Other Trudeau community members were involved in this workshop: Trudeau Mentors Alanis Obomsawin and Maria Campbell and Trudeau Fellow Jeremy Webber.

2011-2012 SELECTED TRUDEAU COMMUNITY EVENTS

The Quebec Question for the Next Generation

7 February 2012, Toronto, Ontario

This conference, organized by 2010 Trudeau Fellow Alain-G. Gagnon (Université du Québec à Montréal) at the School of Public Policy and Governance, University of Toronto, brought together 115 participants, eminent thinkers and key players on Quebec and Canada-Quebec relations and, to bridge the generations, emerging stars and future players on these matters, to frame the "Quebec Question" for this early new century.

Citizenship Worlds in Motion

21 February 2012, Singapore

This seminar organized by 2009 Trudeau Scholars Laura Madokoro and Lawrence Santiago attracted 20 participants to help organize a roundtable at the National University of Singapore that gathered a distinguished group of policy makers and academics from both sides of the Pacific to discuss citizenship policy and its implications for state relations and migrant mobility. The event was held in collaboration with the Canadian High Commission in Singapore and the Asia Pacific Foundation of Canada.

Aboriginal Art and the Canadian State

22 February 2012, London, Ontario

An inspiring example of the Trudeau community establishing connections, this lecture by 2010 Visiting Trudeau Fellow Steven Loft (Ryerson Image Centre) was organized at the invitation of 2007 Trudeau Scholar Josh Lambier at Western University and directors sincerely thank Mr. Heenan for his dedication to the Foundation's development. and attracted 150 participants.

Intimate Critique in Indigenous Contexts

27 February 2012, Montreal, Quebec

Another example of collaboration among members of the Trudeau community: 2011 Trudeau Scholar Claris Harbon (McGill University) organized a lecture by 2011 Scholar Johnny Mack (University of Victoria) at the Faculty of Law, McGill University, which was attended by some 25 participants. Mack's talk focused on the need to develop internal practices of reflection and critique that recognize indigenous peoples' agency in their histories.

Architecture with Aboriginal Principles

29 February 2012, Edmonton, Alberta

This was the first event of a lecture series co-organized by 2011 Trudeau Scholar Zoe Todd (University of Alberta) on indigenous architecture in Edmonton. Architects aim to increase evidence of Edmonton's aboriginal population in art and buildings and were inspired by the writing and work on Aboriginal architecture produced by Todd over the last few years.

Canada's Forgotten Children

21 March 2012, London, Ontario

At the initiative of 2007 Trudeau Scholar Josh Lambier, 2009 Trudeau Mentor James Bartleman gave a lecture focused on the recent release of his first novel, *As Long as the Rivers Flow*, at Western University. The lecture was attended an audience of 125.

Insights From Abroad

20 April 2012, Montreal, Quebec

2010 Trudeau Scholar Simon Thibault (Université Laval and Sorbonne Nouvelle) co-organized a roundtable called Insights From Abroad as part of the 2012 Journalism Strategies Conference at McGill University. The event was attended by 60 people.

Dionne Brand in Conversation

26 April 2012, Edmonton, Alberta

At the occasion of the Edmonton Poetry Festival, 2010 Trudeau Scholar Libe Garcia Garanz (University of Alberta) interviewed one of Canada's most celebrated poets, Griffin Prize winner and Toronto poet laureate Dionne Brand. The event was sponsored by the Canadian Literature Centre.

Walk the Region

3 July 2012, Montreal, Quebec

This three-day walking expedition in Montreal coordinated by 2010 Trudeau Scholar Joël Thibert (Princeton University) aimed to spark the imagination of people living in the cities, suburbs, and small towns that comprise and implant the sense of regional identity. The event was attended by some 50 walkers and was followed by over 100 tweeters through CBC/Radio-Canada

Montreal Trajectories

20-22 September 2012, Montreal, Quebec

This three-day event on cultural mobility in the city was organized by 2009 Trudeau Fellow Simon Harel (Université de Montréal), 2010 Trudeau Scholar Joel Thibert (Princeton University), and others in partnership with the Bibliothèque nationale du Québec. A total of 200 participants attended, including experts from the arts, literature, and the humanities.

FRIENDS OF THE FOUNDATION

TRUDEAU FOUNDATION SOCIETY

The Trudeau Foundation Society brings together 180 members from across Canada and outside the country. Its mission consists of promoting productive and sustainable relationships among the members of the Trudeau Community.

This year, the Society circulated a mid-term report among its members. It also established four regional chapters (for Quebec, Ontario, the Atlantic provinces and international) and oversaw the publication of a web page on the Foundation's new website. The Society has appointed Dyane Adam to the Foundation's fundraising committee to ensure that the Society plays an active role in the long-term financial growth of the Foundation.

The Society has also participated or contributed to diverse social events, including a reception held in conjunction with the Annual Conference on Public Policy in Halifax, Nova Scotia, in November 2012, and with the Trudeau Summer Institute in Montebello, Quebec, in May 2012. It also intends to start holding dinners for each of the regional chapters in 2012 and 2013.

The Society intends to expand its regional presence by establishing two new chapters in 2013: one on the West coast and the other in the Prairies. Its plans also include a collective book launch, a simplified electoral process for a new executive committee, and new tools to nurture exchanges among Trudeau community members.

EXECUTIVE COMMITTEE

Grégoire Webber, 2004 Trudeau Scholar, President
Dyane Adam, 2008 Trudeau Mentor, Vice President
Barbara Neis, 2006 Trudeau Fellow, Vice President
Taylor Owen, 2006 Trudeau Scholar, Secretary-Treasurer

Foundation activities rely on the dedication of many friends and contributors who volunteer their time, make donations, and participate in various Foundation activities throughout the year. This is the case of the individuals who serve on our panels of external assessors and ensure the prestige and diligence of our selection process for scholars, fellows, and mentors.

Foundation events also benefit from the support and advice of different partners. These men and women play a crucial role in the development of the Trudeau community, and the Foundation appreciates their enthusiasm, time and support.

DONORS

Anonymous donors
In honour of Erika Arban
Association of Faculties of Medicine of Canada
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Sandra Kirby, Winnipeg, Manitoba
John Knubley, Ottawa, Ontario
Naomi Krogman (chair of the File Review Committee for scholars),
Edmonton, Alberta
Robert Leckey, Montreal, Quebec
Hugo Loiseau, Montreal, Quebec
Andrew Noseworthy (chair of the File Review Committee for
mentors), St. John's, Newfoundland and Labrador
Eric Ouellet (vice-chair of the File Review Committee for scholars),
Toronto, Ontario
Geneviève Pagé, Gatineau, Quebec
Marie-Claude Prémont, Montreal, Quebec
Martine Turenne, Montreal, Quebec
Céline Saint-Pierre (chair of the File Review Committee for fel-
lows), Montreal, Quebec
Jeremy Webber, Victoria, British Columbia
Jodi White, Ottawa, Ontario

FINANCIAL STATEMENTS

INDEPENDENT AUDITOR'S REPORT

**To the Directors of La Fondation Pierre Elliott Trudeau/
The Pierre Elliott Trudeau Foundation**

We have audited the accompanying financial statements of La Fondation Pierre Elliott Trudeau/The Pierre Elliott Trudeau Foundation, which comprise the statement of financial position as at August 31, 2012 and the statements of revenues and expenses, changes in net assets and cash flows for the year then ended, and the related notes, which comprise a summary of significant accounting policies and other explanatory information.

Management's responsibility for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian generally accepted accounting principles, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of La Fondation Pierre Elliott Trudeau/The Pierre Elliott Trudeau Foundation as at August 31, 2012 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

¹ CPA auditor, CA, public accountancy permit No. A111799

STATEMENT OF FINANCIAL POSITION

| | 2012 | 2011 |
|---|--------------------|--------------------|
| | \$ | \$ |
| Assets | | |
| Current assets | | |
| Cash and cash equivalents | 494,362 | 458,810 |
| Short-term investments (note 5) | 4,218,076 | 5,303,084 |
| Marketable securities (note 6) | 25,855,191 | 1,677,869 |
| Interest receivable | 1,481,050 | 1,585,623 |
| Other receivables | 132,586 | 97,654 |
| | 32,181,265 | 9,123,040 |
| Marketable securities (note 6) | 124,395,398 | 147,134,420 |
| Property and equipment (note 7) | 71,277 | 97,994 |
| Intangible assets (note 8) | 11,450 | 13,037 |
| Deferred website development costs (accumulated amortization of \$50,843; 2011 – \$26,496) | 30,178 | 15,736 |
| | 156,689,568 | 156,384,227 |
| Liabilities | | |
| Current liabilities | | |
| Accounts payable and accrued liabilities | 643,605 | 728,418 |
| Current portion of fellowship prizes payable (note 9(a)) | 721,491 | 818,774 |
| Current portion of scholarships payable (note 9(b)) | 1,643,652 | 1,643,382 |
| Mentorships payable | 100,000 | 100,000 |
| | 3,108,748 | 3,290,574 |
| Long-term liabilities | | |
| Fellowship prizes payable (note 9(a)) | 227,057 | 214,468 |
| Scholarships payable (note 9(b)) | 2,015,854 | 1,963,459 |
| | 2,242,911 | 2,177,927 |
| | 5,351,659 | 5,468,501 |
| Net Assets | | |
| Net assets restricted for endowment purposes (note 10) | 125,000,000 | 125,000,000 |
| Net assets invested in property and equipment and intangible assets | | |
| | 83,552 | 111,031 |
| Internally restricted net assets (notes 4 and 11) | 18,750,000 | 16,875,000 |
| Unrestricted net assets (note 12) | 7,504,357 | 8,929,695 |
| | 151,337,909 | 150,915,726 |
| | 156,689,568 | 156,384,227 |

STATEMENT OF CHANGES IN NET ASSETS

| | For the year ended August 31, 2012 | | | | 2012 | 2011 |
|--|------------------------------------|--|-----------------------|--------------|-------------|-------------|
| | Restricted for endowment purposes | Invested in property and equipment and intangible assets | Internally restricted | Unrestricted | Total | Total |
| Balance – Beginning of year | 125,000,000 | 111,031 | 16,875,000 | 8,929,695 | 150,915,726 | 150,635,904 |
| Excess of revenues over expenses for the year | – | (36,390) | – | 458,573 | 422,183 | 279,822 |
| Internally imposed restriction | – | – | 1,875,000 | (1,875,000) | – | – |
| Investment in property and equipment and intangible assets | – | 8,911 | – | (8,911) | – | – |
| Balance – End of year | 125,000,000 | 83,552 | 18,750,000 | 7,504,357 | 151,337,909 | 150,915,726 |

STATEMENT OF REVENUES AND EXPENSES

| | 2012 | 2011 |
|--|------------------|------------------|
| | \$ | \$ |
| Revenues | | |
| Interest | 5,629,788 | 5,872,013 |
| Loss on disposal of marketable securities | (254,946) | (896,738) |
| Unrealized gain on marketable securities | 1,319,985 | 1,299,422 |
| Donations | 62,882 | 67,254 |
| | <u>6,757,709</u> | <u>6,341,951</u> |
| Expenses | | |
| Public Interaction Program (note 16) | 1,589,653 | 1,505,926 |
| Fellowship program | 930,078 | 944,147 |
| Scholarship program | 1,758,662 | 1,677,065 |
| Mentorship program | 218,223 | 213,653 |
| Administration (note 17) | 523,184 | 499,996 |
| Program planning and delivery (note 17) | 982,105 | 925,452 |
| Investment counsel fees | 333,621 | 295,890 |
| | <u>6,335,526</u> | <u>6,062,129</u> |
| Excess of revenues over expenses for the year | 422,183 | 279,822 |

STATEMENT OF CASH FLOWS

| | 2012 | 2011 |
|---|------------------|------------------|
| | \$ | \$ |
| Cash flows from | | |
| Operating activities | | |
| Excess of revenues over expenses for the year | 422,183 | 279,822 |
| Items not affecting cash and cash equivalents | | |
| Loss on disposal of marketable securities | 254,946 | 896,738 |
| Unrealized gain on marketable securities | (1,319,985) | (1,299,422) |
| Amortization of property and equipment | 33,669 | 34,677 |
| Amortization of intangible assets | 2,721 | 2,895 |
| Amortization of deferred website development costs | 24,347 | 14,078 |
| | <u>(582,119)</u> | <u>(71,212)</u> |
| Changes in non-cash working capital components | | |
| Decrease (increase) in | | |
| Interest receivable | 104,573 | 49,112 |
| Other receivables | (34,932) | 6,263 |
| Increase (decrease) in | | |
| Accounts payable and accrued liabilities | (84,813) | 420,784 |
| Scholarships and fellowship prizes payable | (32,029) | (119,185) |
| | <u>(47,201)</u> | <u>356,974</u> |
| | <u>(629,320)</u> | <u>285,762</u> |
| Investing activities | | |
| Purchase of short-term investments | (43,647,457) | (50,147,686) |
| Proceeds on disposal of short-term investments | 44,732,466 | 46,583,104 |
| Purchase of marketable securities | (29,503,996) | (55,104,393) |
| Proceeds on disposal of marketable securities | 29,130,735 | 58,459,234 |
| Purchase of property and equipment | (6,953) | (7,675) |
| Purchase of intangible assets | (1,134) | (2,916) |
| Deferred website development costs | (38,789) | (12,962) |
| | <u>664,872</u> | <u>(233,294)</u> |
| Net change in cash and cash equivalents during the year | 35,552 | 52,468 |
| Cash and cash equivalents – Beginning of year | 458,810 | 406,342 |
| Cash and cash equivalents – End of year | 494,362 | 458,810 |

NOTES TO FINANCIAL STATEMENTS – AUGUST 31, 2012

1. PURPOSE

La Fondation Pierre Elliott Trudeau/The Pierre Elliott Trudeau Foundation (the “Foundation”) was incorporated on February 7, 2001 under Part II of the Canada Corporations Act and began operations in March 2002. An independent and non-partisan Canadian charity, the Foundation was established as a living memorial to the former Prime Minister by his family, friends and colleagues. The Foundation supports creative and critical thinkers who make meaningful contributions to critical social issues through scholarships, fellowships, mentorships and public interaction events.

The Foundation was officially registered with the federal government as a charitable organization on January 22, 2003.

2. FUTURE CHANGES IN ACCOUNTING POLICIES

The Foundation will cease to prepare its financial statements in accordance with Canadian generally accepted accounting principles as set out in Part V of the Canadian Institute of Chartered Accountants (“CICA”) Handbook – Accounting (“Canadian GAAP”) for the periods beginning on September 1, 2012 when it will start to apply generally accepted accounting principles for not-for-profit organizations as set out in Part III of the CICA Handbook – Accounting as its primary basis of accounting. Consequently, future accounting changes to Canadian GAAP are not discussed in these financial statements as they will normally never be applied by the Foundation.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Financial instruments

Financial assets are initially recorded at their fair value, and their revaluation depends on their classification, as described hereafter. Classification depends on when the financial instrument was acquired or issued, its characteristics and its designation by the Foundation. Settlement date accounting is used. Financial liabilities are recorded at cost.

Cash and cash equivalents, short-term investments and marketable securities are classified as “held for trading assets”. They are presented at fair value, and gains or losses related to the revaluation at the end of each year are included in revenues and expenses. Transaction costs are recognized in excess of revenues over expenses.

Interest receivable and other receivables are classified as “loans and receivables”. After being initially recorded at fair value, they are evaluated at cost after amortization using the effective interest rate method. For the Foundation, amortized cost is generally cost because of the short term maturity.

Accounts payable and accrued liabilities and long-term liabilities are classified as “other financial liabilities”. They are initially evaluated at fair value, and future evaluations are done at cost after amortization using the effective interest rate method. For the Foundation, amortized cost is generally cost because of the short-term maturity, except for long-term liabilities which are recorded at the discounted value at initial recognition.

Management estimates

The preparation of financial statements in conformity with Canadian GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the year. Actual results could differ from those estimates.

Cash and cash equivalents

Cash and cash equivalents consist of deposits with major financial institutions and balances with investment brokers.

Marketable securities

Marketable securities consist of short-, mid- and long-term debt instruments.

Revenue recognition

Contributions

The Foundation follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or as receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Interest

Interest is recorded on an accrual basis when collection is considered probable.

Gains and losses on disposal of marketable securities

Gains and losses on disposal of marketable securities are recorded at the date of sale and represent the difference between the sale proceeds and the cost.

Scholars, Fellows and Mentors programs

Scholarships, prizes and honoraria are recorded as liabilities and expensed in the year of approval. Ongoing monitoring of the programs occurs on a continuing basis as part of an overall commitment to accountability. Since the scholar and fellow programs are multi-year commitments, changes in amounts committed are adjusted in the year they occur.

Property and equipment

Property and equipment are stated at cost less amortization. Amortization is provided for using the declining balance method over the estimated useful lives of the assets as follows:

| | |
|--------------------------------|------------|
| Office communication equipment | 20% |
| Furniture and fixtures | 20% |
| Computer equipment | 25% to 33% |

Leasehold improvements are amortized on a straight-line basis over the term of the lease.

Artwork is not amortized because the useful life is virtually unlimited.

Intangible assets

Intangible assets consist of computer software, which is recorded at cost and amortized at a rate of 20%.

Deferred website development costs

Incremental costs directly related to the development of the website and placing it into service are deferred when it is probable that they will have a future benefit. Such costs are charged to expenses on a straight-line basis over a period of three years. If the unamortized balance of these costs exceeds the expected recovery, the excess will be charged to expenses during the year.

These costs are expensed to the Public Interaction Program, as the public and internal websites are an important vehicle for enabling the exchange of information and ideas within the Trudeau Network, and for the promotion of enhanced public discourse on major societal issues.

Impairment of long-lived assets

The Foundation reviews, when circumstances indicate it to be necessary, the carrying values of its long lived assets by comparing the carrying amount of the asset or group of assets to the expected future undiscounted cash flows to be generated by the asset or group of assets. An impairment loss is recognized when the carrying amount of an asset or group of assets held for use exceeds the sum of the undiscounted cash flows expected from its use and eventual disposition. The impairment loss is measured as the amount by which the asset carrying amount exceeds its fair value, based on quoted market prices, when available, or on the estimated current value of future cash flows.

4. CAPITAL DISCLOSURES

As at August 31, 2012, the Foundation's capital structure consists of a \$125,000,000 endowment from the federal government, internally restricted funds of \$18,750,000 and unrestricted net assets of \$7,504,357.

The federal government's Funding Agreement stipulates that the original endowment not be spent, but that the income it generates may be used for the Foundation's purposes. Accordingly, the Foundation manages its capital with the following objectives:

- preserving the original capital of the endowment;
- protecting the endowment from inflationary impacts;
- funding current and future operations;
- ensuring that the Foundation is able to meet its financial obligations as they come due; and
- safeguarding the Foundation's ability to continue developing its programs in the long term.

5. SHORT-TERM INVESTMENTS

Short-term investments comprise Canadian dollar denominated deposits and money market funds. These investments bear interest at floating rates of between 0.88% and 1.04% and mature no later than August 31, 2013.

6. MARKETABLE SECURITIES

Marketable securities consist of Canadian government and corporate bonds. The Foundation's investments are exclusively in bonds rated no lower than "A" by at least one recognized credit rating agency. However, bonds with a maturity of over five years carry an "AA" rating, as required by the federal government's Funding Agreement with the Foundation.

The allocation of investments in marketable securities by term is as follows:

| | 2012 | | | |
|------------------------|---------------------|-----------------|----------------------|-------------|
| | Less than 1 year | 1 to 5 years | More than 5 years | Total |
| | \$ | \$ | \$ | \$ |
| Fair value | 25,855,191 | 47,880,156 | 76,515,242 | 150,250,589 |
| Par value | 25,372,650 | 45,072,000 | 67,396,000 | 137,840,650 |
| Weighted average yield | 4.57% | 3.43% | 3.29% | 3.88% |

| | 2011 | | | |
|------------------------|---------------------|-----------------|----------------------|-------------|
| | Less than 1 year | 1 to 5 years | More than 5 years | Total |
| | \$ | \$ | \$ | \$ |
| Fair value | 1,677,869 | 87,481,101 | 59,653,319 | 148,812,289 |
| Par value | 1,676,515 | 82,800,000 | 54,312,000 | 138,788,515 |
| Weighted average yield | 3.93% | 3.98% | 3.63% | 4.12% |

7. PROPERTY AND EQUIPMENT

| | 2012 | | 2011 | |
|--------------------------------|---------|-----------------------------|--------|--------|
| | Cost | Accumulated amortization | Net | Net |
| | \$ | \$ | \$ | \$ |
| Office communication equipment | 16,239 | 13,893 | 2,346 | 2,933 |
| Furniture and fixtures | 85,643 | 72,115 | 13,528 | 16,910 |
| Computer equipment | 94,522 | 74,426 | 20,096 | 22,729 |
| Leasehold improvements | 322,474 | 299,273 | 23,201 | 46,402 |
| Artwork | 12,106 | — | 12,106 | 9,020 |
| | 530,984 | 459,707 | 71,277 | 97,994 |

8. INTANGIBLE ASSETS

| | Cost | Accumulated amortization | Net | Net |
|-------------------|--------|-----------------------------|--------|--------|
| | \$ | \$ | \$ | \$ |
| Computer software | 54,545 | 43,095 | 11,450 | 13,037 |

9. LONG-TERM LIABILITIES

a) Fellowship prizes payable

| | 2012 | 2011 |
|--|---------|-----------|
| | \$ | \$ |
| Current portion of fellowship prizes payable | 721,491 | 818,774 |
| Long-term portion of fellowship prizes payable in year ending August 31, 2014 | 227,057 | 214,468 |
| | 948,548 | 1,033,242 |

b) Scholarships payable

| | 2012 | 2011 |
|--|-----------|-----------|
| | \$ | \$ |
| Current portion of scholarships payable | 1,643,652 | 1,643,382 |
| Long-term portion of scholarships payable in years ending August 31, 2014 | 1,066,080 | 1,130,186 |
| 2015 | 678,367 | 609,486 |
| 2016 | 271,407 | 223,787 |
| | 2,015,854 | 1,963,459 |
| | 3,659,506 | 3,606,841 |

Non-cash interest expenses included in program expenses bearing interest at a rate of 3.88%, calculated using the effective interest rate method, are as follows:

| | 2012 | 2011 |
|---------------------|---------|---------|
| | \$ | \$ |
| Scholarship program | 153,576 | 143,642 |
| Fellowship program | 41,672 | 47,960 |
| | 195,248 | 191,602 |

10. NET ASSETS RESTRICTED FOR ENDOWMENT PURPOSES

In March 2002, the Foundation entered into a funding agreement with the federal government whereby the latter provided an endowment of \$125 million to the Foundation for the purpose of establishing the Advanced Research in Humanities and Human Sciences Fund (the "Fund"). As per the agreement, the endowment bears no interest and must be capitalized in perpetuity. Only the income derived from the endowment can be used for the purposes of the Foundation. All revenues earned are reported in the statement of revenues and expenses of the Foundation.

In the event of a default by the Foundation, the government may terminate the agreement and require the Foundation to repay the funds not otherwise committed, in accordance with the agreement.

11. INTERNALLY RESTRICTED NET ASSETS

The Foundation's Board of Directors placed internal restrictions on a portion of the excess of revenues over expenses for the year. An annual amount of \$1,875,000 is restricted each year and is capitalized to ensure the protection of the endowment as described in note 4.

12. UNRESTRICTED NET ASSETS

The unrestricted net assets represent the cumulative excess of revenues over expenses remaining after the endowment, net assets invested in property and equipment, and all internally restricted funds have been set aside. These assets are comprised of two separate funds: the cumulative growth of the Fund and the Private Donations Fund. The cumulative growth of the Fund, which is an instrument the Foundation uses to effectively meet its long-term growth objectives and to support its operations as set out in note 4, consists of two subcategories: the general growth fund and the contingency fund. In April 2011, the Board of Directors approved the creation of the contingency fund, which will be used to balance the operating budget when interest income is lower than expected. The Private Donations Fund, which is not subject to the funding agreement, consists of unrestricted private donations received by the Foundation.

| | 2012 | 2011 |
|-------------------------------|-----------|-----------|
| | \$ | \$ |
| Cumulative growth of the Fund | | |
| General growth fund | 5,833,135 | 7,340,080 |
| Contingency fund | 1,033,568 | 1,033,568 |
| Private Donations Fund | 637,654 | 556,047 |
| Total unrestricted net assets | 7,504,357 | 8,929,695 |

13. INTEREST RATE RISK

The Foundation's exposure to interest rate risk is as follows:

| | |
|--|---|
| Cash and cash equivalents | Floating rate |
| Short-term investments | Floating rate |
| Investment in marketable securities | Fixed rates ranging from 1.75% to 7.40% |
| Interest receivable, other receivables and all liabilities | Non-interest bearing |

14. CREDIT RISK

The Foundation invests in major government and corporate short-term and fixed income securities according to established policies. The Investment Committee monitors these investments for credit risk. Management believes that there is no significant credit risk as at August 31, 2012.

15. COMMITMENTS

- a) In fiscal 2012, the Foundation awarded 10 Mentors, 4 Fellows and 15 Scholars. (2011 – 10 Mentors, 4 Fellows and 14 Scholars). The maximum amounts committed with respect to travel and meetings are as follows:

| | \$ |
|------------------------------|---------|
| Years ending August 31, 2013 | 820,130 |
| 2014 | 610,000 |
| 2015 | 328,000 |
| 2016 | 30,000 |

- b) Future minimum rental payments under operating leases for the next five years are as follows:

| | \$ |
|------------------------------|---------|
| Years ending August 31, 2013 | 102,618 |
| 2014 | 8,029 |
| 2015 | 1,558 |
| 2016 | 779 |
| 2017 | – |

16. PUBLIC INTERACTION PROGRAM ("PIP")

The Trudeau PIP brings together all Trudeau award winners – mentors, fellows and scholars. The program supports their efforts to discuss issues in the four areas of priority identified by the Foundation. The budget for the annual Trudeau PIP is decided by the Board of Directors at its spring meeting. The program has two distinct components:

- a) The travel and networking expenses ("ATA") consist of travel and research allowances granted to Trudeau program beneficiaries – Trudeau mentors, fellows and scholars – to work together on joint projects, participate in Trudeau events, and disseminate their research findings and ideas. Travel and networking expenses incurred by Trudeau community members are reimbursed in accordance with Foundation policies out of the Trudeau PIP.
- b) The Trudeau PIP also provides financial and logistical support for a series of events and activities, initiated by the Foundation or organized in partnership, aiming to provide opportunities to learn and exchange research ideas.

| | 2012 | 2011 |
|---------------------------|-----------|-----------|
| | \$ | \$ |
| ATA | 1,129,053 | 1,029,968 |
| PIP events and activities | 460,600 | 475,958 |
| | 1,589,653 | 1,505,926 |

17. SCHEDULE OF EXPENSES

| | 2012 | 2011 |
|---|---------|---------|
| | \$ | \$ |
| Administration | | |
| Salaries and benefits | 132,975 | 127,371 |
| Professional fees | 219,494 | 218,275 |
| Rent and occupancy | 24,681 | 24,745 |
| Office expenses | 15,228 | 15,630 |
| Amortization of property and equipment | 5,387 | 5,548 |
| Amortization of intangible assets | 435 | 463 |
| Bank charges | 42 | 69 |
| Access to Information Act and Privacy Act | 3,982 | 1,991 |
| Communications, meetings and travel | 115,527 | 86,778 |
| Other employee expenses | 5,433 | 19,126 |
| | 523,184 | 499,996 |

Program planning and delivery

| | | |
|--|---------|---------|
| Salaries and benefits | 698,112 | 649,278 |
| Professional fees | 13,425 | 529 |
| Rent and occupancy | 129,578 | 129,912 |
| Office expenses | 79,946 | 82,057 |
| Amortization of property and equipment | 28,282 | 29,129 |
| Amortization of intangible assets | 2,286 | 2,432 |
| Bank charges | 221 | 365 |
| Outreach and communications | 26,596 | 11,295 |
| Contractual | 3,191 | 17,992 |
| Recruitment costs | 468 | 2,463 |
| | 982,105 | 925,452 |

18. COMPARATIVE FIGURES

Certain comparative figures have been reclassified to conform with the presentation adopted for the current year in the schedule of expenses (note 17), as certain administration expenses have been included in program planning and delivery.

OUR PLANS FOR 2012-2013

We intend to select up to fifteen new Trudeau scholars, ten mentors, and four fellows.

We plan to organize and hold eight Trudeau events and to support at least two other public interaction events.

We will undertake a periodic review of our programs, transition to the new Canada Not-for-Profit Corporations Act, and explore options for office space that suits our needs, among other administrative matters.

We will investigate ways to mitigate the impact of the current fluctuations in the market value of the Fund on the budgeting process and work with a Board committee on the development of a fundraising campaign.

We will maintain productive relationships among our current and past awardees, notably through the Trudeau Foundation Society.

CORPORATE INFORMATION

GOVERNANCE

The twenty-two members of the Foundation provide general oversight for the Foundation. Their main responsibilities include appointing regular members of the Foundation, naming regular members of the Board of Directors, and hiring external auditors for the Foundation. The advice they share with the directors and the Foundation staff is invaluable, and they help the Foundation expand its network and increase its outreach across Canada and abroad.

The Foundation is also governed by sixteen diverse and highly distinguished directors who oversee \$156 million in assets and an annual operating budget of \$6 million. The Foundation's Board of Directors performs duties similar to the board of any other non-profit corporation. As part of their fiduciary obligations, the Board and its committees – the Executive Committee, the Audit Committee, the Finance and Investment Committee, the Application and Nomination Review Committee, and the Governance Committee – support the president and CEO in strategic decision-making and ensure that competent leadership is in place, that financial and legal responsibilities are carried out effectively, that assets are protected, and that risks are identified and managed appropriately.

MEMBERS OF THE CORPORATION

MEMBERS APPOINTED BY THE FAMILY

Roy L. Heenan, Montreal, Quebec
Alexandre Trudeau, Montreal, Quebec
Justin Trudeau, Montreal, Quebec

MEMBERS APPOINTED BY THE GOVERNMENT OF CANADA

Patricia E. Bovey, Winnipeg, Manitoba
Dennis M. Browne, St John's, Newfoundland and Labrador
Eileen E. Gilles, Toronto, Ontario

REGULAR MEMBERS

James A. Coutts, Toronto, Ontario
William G. Davis, Toronto, Ontario
John English, Kitchener, Ontario
Ron Graham, Toronto, Ontario
Louise Houle, Montreal, Quebec (Secretary)
Edward Johnson, Montreal, Quebec
Marc Lalonde, Montreal, Quebec
Frederick H. Lowy,* Toronto, Ontario
Joseph MacInnis, Toronto, Ontario
John H. McCall MacBain,* Geneva, Switzerland
Bruce McNiven, Montreal, Quebec (Treasurer)
Robert W. Murdoch, Salt Spring Island, British Columbia
P. Michael Pitfield, Montreal, Quebec
Roy J. Romanow, Saskatoon, Saskatchewan
Peter Sahlas, Paris, France
Stephen J. Toope,* Vancouver British Columbia

* As of 13 November 2012

BOARD OF DIRECTORS

DIRECTORS APPOINTED BY THE FAMILY

Roy L. Heenan,* founding partner, Heenan Blaikie LLP
Alexandre Trudeau,* documentary filmmaker

DIRECTOR APPOINTED BY THE GOVERNMENT OF CANADA

Marc Renaud, invited chair, Instituto Universitário de Lisboa, Portugal, and former president, Social Sciences and Humanities Research Council

DIRECTORS APPOINTED BY THE MEMBERS

Michel Bastarache, counsel, Heenan Blaikie LLP, former Justice of the Supreme Court of Canada
William G. Davis, counsel, Torys LLP
Alexander Himelfarb, director, Glendon School of Public & International Affairs, York University
Chaviva Hošek,* former president and CEO, Canadian Institute for Advanced Research
Edward Johnson, senior vice-president, general counsel and secretary, Power Corporation of Canada
Marc Lalonde, counsel in international commercial arbitration
Paule Leduc, corporate director and former rector, Université du Québec à Montréal
John H. McCall MacBain (chair),* founder, McCall MacBain Foundation and Pamoja Capital SA
L. Jacques Ménard, chairman, BMO Nesbitt Burns, and president, BMO Financial Group, Quebec
Heather Munroe-Blum, principal and vice-chancellor and senior officer, McGill University
Patrick Pichette, senior vice-president and CFO, Google Inc.
Sean E. Riley, President, St. Francis Xavier University
Emöke J. E. Szathmáry, President Emeritus, University of Manitoba

* Member of the Executive Committee

AUDITORS

PricewaterhouseCoopers LLP
1250 René-Lévesque Boulevard West, Suite 2800
Montreal, Quebec H3B 2G4

AUDIT COMMITTEE

Edward Johnson (chair), senior vice-president, general counsel and secretary, Power Corporation of Canada
Frederick H. Lowy, former president and vice-chancellor, Concordia University
Bruce McNiven, partner (business law), Heenan Blaikie LLP

TEAM

The Foundation is managed efficiently and transparently, and both management and staff strive to align with best practices in the sector. The Foundation's organizational structure is lean and flexible. The organization focuses on the delivery of its four core programs and the production cycle is intensive. During the 2011-2012 fiscal year, the Foundation had one part-time and seven full-time team members. Specific functions, namely in the areas of accounting, communications, and information services, are contracted out.

Members of the Foundation team suggest strategic directions to the Board, administer the Foundation's day-to-day operations, support program beneficiaries, work to build up the Trudeau community, and promote the work of the Foundation within the academic community and the wider public.

Catalina Chew, administrative assistant (president)
Élise Comtois, director of corporate services and public affairs
Norah Cyprien, administrative assistant (communications)
Pierre-Gerlier Forest, president and chief executive officer
Jennifer Petrela, program director, Trudeau mentorships, fellowships, and public interaction
Elizabeth Rivera, administrative assistant (programs)
Josée St-Martin, program director, Trudeau doctoral scholarships
Mélissa Vincelli, communications officer

ADDITIONAL TEAM MEMBERS

Lyne Pelletier, administrative assistant (president)
(until December 2011)
Aurélie Collet-Garand, intern (program support, summer 2012)

The Pierre Elliott Trudeau Foundation

1514 Docteur-Penfield Avenue, 2nd floor
Montreal, Quebec H3G 1B9
T. 514-938-0001 F. 514-938-0046
tfinfo@trudeaufoundation.ca
www.trudeaufoundation.ca
Twitter: @F_Trudeau_F
Facebook: /Fondation-Trudeau-Foundation

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